Krispy Kreme, Inc. Announces Organizational Changes to Bolster Growth & Global Expansion Strategy, Promotes Josh Charlesworth to Global President and Chief Operating Officer

June 8, 2022

CHARLOTTE, N.C.--(BUSINESS WIRE)--Jun. 8, 2022-- Krispy Kreme, Inc. (NASDAQ:DNUT) ("Krispy Kreme" or the "Company"), today announced that Josh Charlesworth has been promoted to Global President and Chief Operating Officer. The Company has engaged a leading search firm to identify Krispy Kreme's next Chief Financial Officer and Mr. Charlesworth will remain in the role until a successor is hired. Mr. Charlesworth will continue to report to Mike Tattersfield, President and Chief Executive Officer.

As Global President, Mr. Charlesworth will have responsibility for all of Krispy Kreme's core equity markets, including the U.S., U.K., Ireland, Australia, New Zealand and Mexico, and its IT and Supply Chain teams. This newly created role will oversee the expansion of the Company's global footprint and growth strategy. Mr. Charlesworth has served as Krispy Kreme's Chief Financial Officer since April 2017 and Chief Operating Officer since May 2019. He served as Corporate Secretary from July 2018 to August 2020.

"We are pleased to elevate Josh to this key leadership role to oversee our sustained growth of Krispy Kreme. Throughout his five years here, Josh has proven to be essential to our success as a company and I look forward to working with him on leading our core equity markets," said Mike Tattersfield, President and CEO. "We have tremendous confidence in Josh's capabilities to continue to execute on our transformation plan, grow our global fresh points of access utilizing our Hub and Spoke model, and build our beloved brand around the globe."

Additionally, Andrew Skehan, President of North America, has informed the Company of his intention to leave Krispy Kreme in August to accept a Chief Executive Officer role at another organization. Andrew's current responsibilities will be assumed by several members of the Company's leadership team who have deep experience in and knowledge of the business operations.

"We appreciate the leadership Andy has provided to the U.S. and Canada business in building an outstanding leadership team and driving growth through transforming our business in North America to an omnichannel model over the past 5 years. We wish him all the best in his new role," said Mike Tattersfield.

About Krispy Kreme, Inc.

Krispy Kreme is one of the most beloved and well-known sweet treat brands in the world. Our iconic Original Glazed® doughnut is universally recognized for its hot-off-the-line, melt-in-your-mouth experience. Krispy Kreme operates in over 30 countries through its unique network of fresh doughnut shops, partnerships with leading retailers, and a rapidly growing ecommerce and delivery business. Our purpose of touching and enhancing lives through the joy that is Krispy Kreme guides how we operate every day and is reflected in the love we have for our people, our communities, and the planet. For more information, visit www.krispykreme.com.

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